



Spring Newsletter



Spring 2021

Time To Spring Clean Your Finances

Spring is in the air. Time to wash away winter's grime. It's also a good chance to put your finances back on track. Here are five steps you can take to help ensure a brighter financial future.

1. Clean out your financial files. Generally, you can toss tax returns older than seven years. Be sure to shred documents with sensitive information.
2. Check your wallet as well. Leave your social security card in a safe place at home. Photo copy your credit cards and safeguard the information. If the cards are lost or stolen, you'll have all your account information at ready.
3. If you haven't filed your 2020 taxes, make it a top priority. The longer you delay the inevitable, the chances of tax identity fraud increase. If you are getting a refund, use it to pay down debt or earmark it in a special savings account at the credit union for a future goal. If you owe, see the credit union for a loan.
4. Review your credit reports. A free copy from each of the three credit reporting agencies is available annually.
5. Dust off your budget. Review your spending and saving habits to make sure they are in line with your goals. If you're not saving enough, sign up for Direct Deposit or Automatic Transfers to your credit union Share Savings Account. Set up automatic payments so you don't miss a bill.



Get Out On The Water In 2021

Interest rates are great so if you've had a boat on your wish list, or you're looking to trade up, now's the time to make plans for a summer on the water with a MVCU Boat Loan. As with any large purchase, do your homework first. Websites, such as boats.com or boattrader.com, are a good place to start. Learn about safe boating practices or refresh your skills by taking a class from the Coast Guard Auxiliary. Its Website has details:



cgaux.org/boatinged.

Just as vehicles depreciate the minute you drive off the dealer's lot, boats depreciate the moment you leave the dock. So buying a used boat can offer substantial savings. But before you take the plunge, find out why the boat is for sale and ask about its history. If it's significant investment, hire a marine surveyor. A marine surveyor, like a home inspector, can provide you with some peace of mind. Then set your course for the credit union for the best deal on financing.

Rates as low as 5.74%

MVCU can also match rates if you find a better rate somewhere else.

Deadline Reminder for 2020 IRA's

Important tax deadlines looming.

Do you want to contribute to the previous year's IRA? You can do so, per the IRS, anytime from January 1st through the normal tax deadline of April 15, 2021. In doing so, you'll have to designate the contribution year being targeted which applies to most IRA's.

Are you considering establishing a 2020 IRA? you can up until April 15, 2021 as well.



The First Step Makes All The Difference

We're here to be your guide, not just another hurdle. That's why it's important to get pre-approved with us before you start the search for your perfect home. What are the benefits of a pre-approval? First, it will give you peace of mind. You will be able to confidently look at homes because you'll know exactly how much home you can afford. Second, you will have more bargaining power. Real estate agents will see you as a more serious buyer when you have the backing of a lender before you shop. Finally, it saves time. Knowing what to expect during the mortgage process before you start looking will save you time once you have a signed contract. Whatever your goals, we can help you achieve them!

For more information on getting pre-approved contact Liz Terwilliger (NMLS#137587) with AmeriFirst Home Mortgage at 419-931-9011 with questions. For informational purposes only and are not intended as advertisement or commitment to lend. Not intended as credit counseling, accounting or investing advice. Contact your financial representative or tax preparer for more information. Not all borrowers will qualify, contact us for more information on fees and terms.



Got Cash? CU ATM Gives You Quick Access

Did you know that your MVCU ATM or Debit card gives you over 4200 ATM's to choose from? Since we belong to the Alliance One ATM Network, your MVCU card's are accepted at all of these locations. No fee ATM use. Just bring up this link on your smart phone and find an ATM that is near you.



<https://www.allianceone.coop/a1atm/find>



Auto Rates
as low as 3.19%
From 2021 to 2015 Model Years
for terms up to 84 months

Anytime, Anywhere...MVCU Is Just A Click Away

If this past year has taught us anything, it's that technology gives us the capability to move forward and power through in ways we never thought possible. We weathered the storm of Covid-19 by going virtual in so many aspects of our lives, and handling our finances was no exception. MVCU was there to support members with secure, accessible online financial tools and solutions, when they needed it the most. We were there then, and continue to be just a click away as we help you navigate life and financial management, post-pandemic.

We now have a more versatile Home and Mobile Banking app's to go along with our Website to better serve our members. You can open accounts, transfer funds -- not only internally with your accounts but between other financial institutions and personal individuals. Also a new Bill Pay system is available. Be sure to check it out today!

Reactivate Your Dormant Account Today!

It has been a tough year. For many of us, this spring is a chance for new beginnings - a time to refresh and reset. Your finances are a good place to start. For example, if you have an old account at MVCU, now would be the perfect time to assess the status and determine your course of action. Dormant accounts, or those inactive for over a year, can end up costing members money in the form of monthly maintenance fees. Fortunately, you can make that old account new again.

Reactivating your dormant account by taking these steps.

1. Make a deposit or withdrawal into or from your Primary Savings account
2. Authorize Direct Deposit from external sources such as payroll or social security.

Reactivate now, refresh your financial outlook, and reset your goals with MVCU by your side.

Reactivate and refresh your
DORMANT
ACCOUNTS

Please remain safe and wear a mask. Keep social distancing. Always wash hands and continue to be cognizant of what's going on around you. Sign up and be sure to receive your vaccine. Let's eradicate this virus together once and for all!



YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT



AMERICAN SHARE
INSURANCE

This institution is not federally insured. MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT SPONSORED AGENCY.