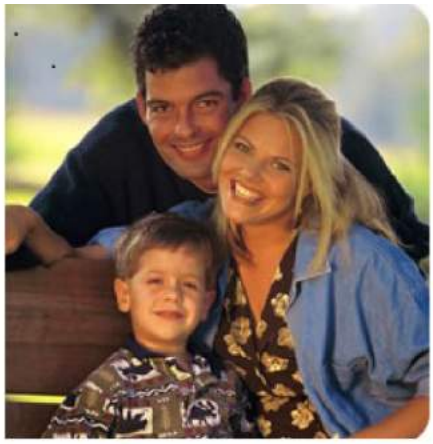
Maumee Valley Credit Union

Winter Newsletter



Winter 2018

Members Are Welcome To Join From Lucas and Wood Counties

Maumee Valley Credit Union can serve all of **Lucas and Wood County, Ohio** and offer its many services and products. If you currently live, work, worship, or attend school in these counties you are eligible to be a member. It may be easy to forget that not all can belong to a credit union. If you are already a member be sure to tell your friends and family that they can belong too. Let them in on the best deal in town. Tell them about the benefits of belonging to MVCU. They win. You win. They win because they'll receive better loan rates, higher yields on savings, lower fees on transactions and friendlier service. You win because you'll have the satisfaction of knowing that your friends and family will likely be better off for having made the switch.

MVCU is not just a place to conduct financial transactions, but also a trusted partner who wants to help you reach your life goals. Call one of our offices to join at 419-382-4071 or 419-872-1201. Current web site is still under construction. We accept all friendly faces!

Winter Savings

One Year CD	.75%APR
14 Month CD	1.00%APR
New Auto's 72 Mth Term	2.74%APR as low as
includes down to 2011 auto year's	
TRF Visa Bal	6.90%APR
until balance is paid in full	

Come and enjoy a nice afternoon out and attend the Maumee Valley Credit Union's 76th Annual Meeting. The meeting will be held at LePetite Gourmet Restaurant at 6546 Weatherfield Court (just off of Briarfield Rd., Maumee Ohio. The date it March 21st at 3:00pm. There will be great food and prizes to raffle off. You get a chance to meet your board of director's and the office staff. We look forward to seeing you there!

Should I Refinance My Vehicle Loan

You love your wheels. But your loan payments? Not so much. Golfers have their mulligans and now, you can have one, too. It's time to check out refinancing your vehicle at the Maumee Valley Credit Union. Chances are we can lower your interest rate. We have terms to fit your specific needs as well. For example, if you'd like to pay your loan off faster, we can offer you a shorter term. Or if you've had an unexpected hit to your budget and you need lower monthly payments, we can set you up with a longer term.

Let us help you regain control of your vehicle loan. To find out more give our office a call at 419-872-1201 or 419-382-4071 (web site is currently under construction but will be available soon) . We will be happy to help you decide if it's a smart move to refinance.

Four Quick Tips To Improve Your Credit Score

Are you looking to buy a new car, apply for a mortgage or pursue a new career opportunity anytime soon? Then you may also know that your ability to secure a loan, a low interest rate, and even that coveted new career position, is dependent upon a vital piece of financial information - your credit score. If you aren't getting approved for credit cards or loans, or receiving favorable rates for financing, you might need to make improvements to your credit score. Try following these quick tips to get started:

1. **Pay your bills on time:** One late-payment can be damaging - dropping your score by 50 to 100 points. To avoid this from happening, there are actions you can take to keep yourself organized. For example; you can establish automatic monthly payments from your checking account and/or set up email and text alerts to be notified when your bills are coming due.

2. **Keep balances low on credit cards:** 30% of your total credit score is based on your credit utilization. This means you should maintain low credit card balances. Keep your balance at 30% or less, or your credit card limit to keep your debt-to-income levels manageable. Also, if you pay off a credit card, don't close the card as this rarely helps your credit score. In fact, closing a card is more likely to hurt your credit score.

3. **Open a secured credit card if you don't have one:** If you've had trouble getting approved for an unsecured credit card because of poor or unestablished credit, a secured card will help you get back on track. By following the guidelines above, you may begin to build a positive history.

4. **Check your credit report:** You can get a free copy of your credit report from AnnualCreditReport.com and review it for accuracy. Contact the creditor and credit reporting agency to correct any errors.

Fixing credit issues will take 3-6 months or more, sometimes up to 1 year. More serious issues like identity theft or bankruptcy can draw the process out to a year or more. Remember, there's no easy fix to repairing credit so be sure and monitor your progress as you make your way back on the road to credit recovery.

For more information on getting pre-approved and help with the home buying process, feel free to contact Liz Terwilliger with AmeriFirst Home Mortgage at 419-931-9011 with questions. We are more than happy to help anyone trying to navigate through this exciting process.

For informational purposes only and are not intended as advertisement or commitment to lend. Not intended as credit counseling, accounting or investing advice. Contact your financial representative or tax preparer for more information. Not all borrowers will qualify, contact us for more information on fees and terms.

NEW NEW NEW: MVCU's new mobile banking application. Visit our web site and click on the link from the home page. We have already been hearing good things about the new app. The old mobile app has been discontinued now.

Enjoy The Freedom Of CU Checking

Still checking at another financial institution? Or looking to help your college-bound scholar get off to a good start? Escape the high fees and account restrictions common at other financials with a MVCU checking account. At the credit union, we make checking as simple and as fee-free, as possible. We're also just a phone call away to help you with any questions you might have; it's sometimes the case that online and other banks seem to be offering great deals -- unless you need customer service. Be aware there may be a fee to make human contact! We'll work with you to set up a checking account that fits you and your family's financial lifestyle. Contact us today to see how you can start enjoing the freedom of credit union checking.

EQUAL HOUSING LENDER

AMERICA'S CREDIT UNIONS™
Where people are worth more than money.™

YOUR SAVINGS INSURED TO $250,000 PER ACCOUNT

AMERICAN SHARE INSURANCE

This institution is not federally insured.
MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT SPONSORED AGENCY.