

Rate Schedule

The rates and terms applicable to your account at **Maumee Valley Credit Union** are provided in this Rate schedule. The Credit Union may offer other rates for these accounts from time to time.



Last Dividend Declaration Date:

**March 31, 2017**

**Rate Schedule**

**Regular Share/Savings Account**

**IRA Accumulator Savings Account**

**Christmas Club Savings Account**

**Dividends**

	Amount	Rate	APY	Amount	Rate	APY	Amount	Rate	APY	Amount
Dividend Rate/	\$200-\$24,999	0.02	0.020	\$200-\$24,999	0.02	0.020	\$10	0.05	0.050	\$200-\$24,999
Annual Percentage Yield	\$25,000-\$49,999	0.07	0.070	\$25,000-\$49,999	0.07	0.070				\$25,000-\$49,999
	\$50,000 above	0.10	0.100	\$50,000 above	0.10	0.100				\$50,000
Dividends Compounded		Quarterly			Quarterly			Quarterly		
Dividends Credited		Quarterly			Quarterly			Quarterly		
Dividend Period Monthly		Calendar Quarter			Calendar Quarter			Calendar Quarter		

**Balance Requirements**

Minimum Opening Deposit	\$25.00			\$25.00			\$10.00			
Minimum Balance to Avoid a Service Fee	none			none			none			
Minimum Balance to Earn the Stated APY	\$200.00			\$200.00			\$10.00			
Balance Method	Daily Balance			Daily Balance			Daily Balance			

**Account Limitations**

See Section 6 Below							Account withdrawal limitations apply			
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**Truth-In-Savings Account Disclosures**

Except as specifically described, the following disclosures apply to all of the account.

1. **Rate Information** - The Annual Percentage Yield is a percentage rate that reflects the total amount to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For **Regular Share/Savings, IRA Accumulator Savings, Christmas Club Savings, Vacation Club Savings, Money Management, and Super Saver** accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Regular Share Savings, IRA Accumulator Savings and Vacation Club Savings are Tiered Rate accounts. The tiers are listed below for these accounts. If your account balance is \$25,000.00 or below, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your account balance is from \$25,000.01 to \$50,000.00 the second Dividend Rate and range of Annual Percentage Yields listed for this account will apply. If your account balance is greater than \$50,000.01, the third Dividend Rate and range of Annual Percentage Yields listed for this account will apply. Each Dividend Rate will apply only to that portion of the account balance within each balance range.

The **Money Management Account** is a Tiered Rate Account. If your account balance is \$2,499.99 or below, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your account balance is from \$2,500.00 to \$9,999.99, the second Dividend Rate and range of Annual Percentage Yields listed for this account will apply. If your account balance is from \$10,000.00 to \$49,999.99, the third Dividend Rate and range of Annual Percentage Yields listed for this account will apply. If your account balance is \$50,000.00 to \$99,999.99, the fourth Dividend Rate and Annual Percentage Yield

listed for this account will apply. If your account balance is \$100,000.00 and above the fifth Dividend Rate and Annual Percentage Yield listed for this account will apply. Each Dividend Rate will apply only to that portion of the account balance within each balance range

The **Super Saver Account** requires an initial deposit of \$1,000. If your account balance falls below the required limit you will not be charged a service fee. You are allowed one debit per month on this account, if you debit your account more than one time during each and every month you will be charged a service fee on each subsequent debit's above the permissible limit. The dividend rate will apply only to the balance of \$1,000.00 and above.

The **Christmas Club Account** requires an initial deposit of \$10. See account limitations for this account.

2. **Nature of Dividends** - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. **Dividend Compounding and Crediting** - The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule.

4. **Accrual of Dividends** - For Regular Share/Savings, IRA Accumulator Savings, Christmas Club Savings, Vacation Club Savings, Money Management and Super Saver accounts, dividends will begin to accrue on non cash deposits (e.g. Checks) on the business day you make the deposit to your account. For Regular Share/Savings, IRA Accumulator Savings, Christmas Club Savings, Vacation Club Savings, Money Management and Super Saver accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. **Balance Information** - The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Management and Super Saver accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met, there will be a service fee as set forth on the fee schedule. For Regular Share/Savings, IRA Accumulator Savings, Christmas Club Savings, Vacation Club Savings, Money Management and Super Saver accounts, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield. For Regular Share/Savings, IRA Accumulator Savings, Christmas Club Savings, Vacation Club Savings, Money Management and Super Saver accounts using a daily balance method, dividends are calculated by applying periodic rate to the principal in the account each day.

6. **Account Limitations** - For a Christmas Club Savings account, the entire balance will be paid to you by check or transferred to another account of your choice on or after October 1 and the account will remain open. If you debit any of the account balance at anytime, we will close your account and pay you the full account balance. You may make a debit to your account in the first seven days after the account is opened without restriction. For Regular Share/Savings, IRA Accumulator Savings, Vacation Club Savings, Share Draft Personal Checking, Money Management and Share Draft Corporate Checking accounts, no account limitations apply. Super Saver account allows you to make 1 debit per month. If you make more than 1 debit during the month a service fee will apply. You will be charged for each and every debit to this account after the permissible amount allowed.





